

CITY OF DELRAY BEACH, FLORIDA  
 COMBINING STATEMENT OF FIDUCIARY NET POSITION  
 PENSION TRUST FUNDS  
 September 30, 2019

	<b>General Employees' Pension</b>	<b>Police Officers' Retirement System</b>	<b>Firefighters' Retirement System</b>	<b>Total Pension Trust Funds</b>
<b>ASSETS</b>				
Cash	\$ 23,849	\$ 125,695	\$ 126,738	\$ 276,282
Investments:				
Money market mutual funds	1,543,089	1,577,559	1,896,992	5,017,640
U.S. Government securities	8,743,338	4,562,319	4,942,156	18,247,813
U.S. Government Agency securities	3,895,156	3,566,262	4,103,879	11,565,297
Domestic corporate bonds	15,789,711	12,240,636	13,481,011	41,511,358
Global fixed income investment fund	10,831,980	3,565,215	4,057,331	18,454,526
Global asset allocation investment fund	-	2,802,783	-	2,802,783
Domestic equity securities	15,710,806	22,439,035	39,286,639	77,436,480
Domestic equity mutual funds	6,165,342	9,867,232	-	16,032,574
Domestic equity index funds	64,399,214	10,702,223	10,247,283	85,348,720
International equity mutual funds	5,836,687	14,586,533	16,086,255	36,509,475
Foreign stocks	-	580,897	1,153,883	1,734,780
Timber investment funds	-	1,196,061	1,325,625	2,521,686
Real estate investment trusts	-	-	274,422	274,422
Real estate investment funds	-	8,108,384	8,986,733	17,095,117
Fixed income alternative investment fund	-	2,542,466	2,817,878	5,360,344
Interest and dividends receivable	170,095	137,877	171,986	479,958
Pending trades receivable	493,985	226,241	278,460	998,686
Employee contributions receivable	-	43,704	36,629	80,333
Miscellaneous receivable	-	6,996	-	6,996
Total Assets	<u>133,603,252</u>	<u>98,878,118</u>	<u>109,273,900</u>	<u>341,755,270</u>
<b>LIABILITIES</b>				
Accounts payable	161,530	75,432	94,834	331,796
Pending trades payable	511,986	236,136	275,667	1,023,789
Total Liabilities	<u>673,516</u>	<u>311,568</u>	<u>370,501</u>	<u>1,355,585</u>
<b>NET POSITION</b>				
Restricted for pension benefits	<u>\$ 132,929,736</u>	<u>\$ 98,566,550</u>	<u>\$ 108,903,399</u>	<u>\$ 340,399,685</u>

CITY OF DELRAY BEACH, FLORIDA  
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
 PENSION TRUST FUNDS  
 For the Fiscal Year Ended September 30, 2019

	<b>General Employees' Pension</b>	<b>Police Officers' Retirement System</b>	<b>Firefighters' Retirement System</b>	<b>Total Pension Trust Funds</b>
<b>ADDITIONS</b>				
Contributions				
Employer	\$ 2,360,582	\$ 6,247,516	\$ 6,452,812	\$ 15,060,910
State of Florida	-	835,929	1,129,759	1,965,688
Plan members	1,206,890	1,160,807	1,044,994	3,412,691
Total contributions	<u>3,567,472</u>	<u>8,244,252</u>	<u>8,627,565</u>	<u>20,439,289</u>
Investment earnings				
Net appreciation in fair value of investments	842,429	2,005,993	2,419,035	5,267,457
Interest, dividends and investment fund income	3,024,020	2,898,125	3,064,435	8,986,580
Other investment income	5,729	1,865	1,379	8,973
	<u>3,872,178</u>	<u>4,905,983</u>	<u>5,484,849</u>	<u>14,263,010</u>
Less investment expenses	(251,664)	(609,307)	(723,561)	(1,584,532)
Net investment earnings	<u>3,620,514</u>	<u>4,296,676</u>	<u>4,761,288</u>	<u>12,678,478</u>
Total Additions	7,187,986	12,540,928	13,388,853	33,117,767
<b>DEDUCTIONS</b>				
Benefits	7,686,562	7,799,644	8,483,028	23,969,234
Refunds of contributions	117,583	103,178	10,566	231,327
Administrative expenses	172,197	181,670	160,131	513,998
Total Deductions	<u>7,976,342</u>	<u>8,084,492</u>	<u>8,653,725</u>	<u>24,714,559</u>
Change In Plan Net Position	(788,356)	4,456,436	4,735,128	8,403,208
Net Position Restricted for Pension Benefits at October 1, 2018	<u>133,718,092</u>	<u>94,110,114</u>	<u>104,168,271</u>	<u>331,996,477</u>
Net Position Restricted for Pension Benefits at September 30, 2019	<u>\$ 132,929,736</u>	<u>\$ 98,566,550</u>	<u>\$ 108,903,399</u>	<u>\$ 340,399,685</u>