

CITY OF DELRAY BEACH, FLORIDA  
 COMBINING STATEMENT OF PLAN NET POSITION  
 PENSION TRUST FUNDS  
 September 30, 2018

	General Employees' Pension	Police Officers' Retirement System	Firefighters' Retirement System	Total Pension Trust Funds
<b>ASSETS</b>				
Cash	\$ 22,440	\$ 2,197	\$ 2,599	\$ 27,236
Investments:				
Money market mutual funds	1,401,069	1,922,533	2,278,465	5,602,067
U.S. Government securities	11,972,811	7,782,744	8,563,685	28,319,240
U.S. Government Agency securities	6,975,662	1,524,948	1,014,959	9,515,569
Mortgage and asset-backed securities	-	383,487	428,724	812,211
Domestic corporate bonds	7,631,112	6,325,725	7,368,164	21,325,001
International fixed income investment fund	5,090,764	3,432,232	3,840,576	12,363,572
Domestic equity securities	15,119,459	26,607,658	33,626,458	75,353,575
Domestic equity mutual funds	5,106,820	6,280,861	4,556,031	15,943,712
Domestic equity index funds	68,021,591	9,665,114	9,469,020	87,155,725
International equity mutual funds	12,167,074	15,018,661	16,998,721	44,184,456
Foreign stocks	136,704	332,000	405,402	874,106
Timber investment funds	-	1,233,254	1,366,847	2,600,101
Real estate investment trusts	-	459,791	511,840	971,631
Real estate investment funds	-	7,617,662	8,442,849	16,060,511
Fixed income alternative investment fund	-	3,356,826	3,720,454	7,077,280
Interest and dividends receivable	108,556	106,212	122,033	336,801
Pending trades receivable	937,390	946,671	1,106,110	2,990,171
Employee contributions receivable	-	39,327	36,014	75,341
City contributions receivable	-	798,813	-	798,813
State contributions receivable	-	786,320	1,074,825	1,861,145
Due from Firefighters' Retirement System	-	87,858	-	87,858
<b>Total Assets</b>	<b>134,691,452</b>	<b>94,710,894</b>	<b>104,933,776</b>	<b>334,336,122</b>
<b>LIABILITIES</b>				
Accounts payable	84,379	71,065	77,623	233,067
Pending trades payable	888,981	529,715	600,024	2,018,720
Due to Police Officers' Retirement System	-	-	87,858	87,858
<b>Total Liabilities</b>	<b>973,360</b>	<b>600,780</b>	<b>765,505</b>	<b>2,339,645</b>
<b>NET POSITION</b>				
Restricted for pension benefits	<b>\$ 133,718,092</b>	<b>\$ 94,110,114</b>	<b>\$ 104,168,271</b>	<b>\$ 331,996,477</b>

CITY OF DELRAY BEACH, FLORIDA  
 COMBINING STATEMENT OF CHANGES IN PLAN NET POSITION  
 PENSION TRUST FUNDS  
 For the Fiscal Year Ended September 30, 2018

	General Employees' Pension	Police Officers' Retirement System	Firefighters' Retirement System	Total Pension Trust Funds
<b>ADDITIONS</b>				
<b>Contributions</b>				
Employer	\$ 2,151,438	\$ 5,113,912	\$ 4,374,387	\$ 11,639,737
State of Florida	-	786,320	1,074,825	1,861,145
Plan members	799,106	1,126,780	991,333	2,917,219
Total contributions	<u>2,950,544</u>	<u>7,027,012</u>	<u>6,440,545</u>	<u>16,418,101</u>
<b>Investment earnings</b>				
Net appreciation in fair value of investments	9,636,994	5,187,305	5,927,177	20,751,476
Interest, dividends and investment fund income	3,829,668	2,353,782	2,647,741	8,831,191
Other investment income	3,252	5,915	6,556	15,723
	<u>13,469,914</u>	<u>7,547,002</u>	<u>8,581,474</u>	<u>29,598,390</u>
Less investment expenses - custodian fees	(272,812)	(666,712)	(742,107)	(1,681,631)
Net investment earnings	<u>13,197,102</u>	<u>6,880,290</u>	<u>7,839,367</u>	<u>27,916,759</u>
Total Additions	16,147,646	13,907,302	14,279,912	44,334,860
<b>DEDUCTIONS</b>				
Benefits	7,181,239	7,426,110	7,986,172	22,593,521
Refunds of contributions	126,450	117,462	10,449	254,361
Administrative expenses	73,250	108,929	111,297	293,476
Total Deductions	<u>7,380,939</u>	<u>7,652,501</u>	<u>8,107,918</u>	<u>23,141,358</u>
Change In Plan Net Position	8,766,707	6,254,801	6,171,994	21,193,502
Net Position Restricted for Pension Benefits at October 1, 2017	<u>124,951,385</u>	<u>87,855,313</u>	<u>97,996,277</u>	<u>310,802,975</u>
Net Position Restricted for Pension Benefits at September 30, 2018	<u>\$ 133,718,092</u>	<u>\$ 94,110,114</u>	<u>\$ 104,168,271</u>	<u>\$ 331,996,477</u>