

CITY OF DELRAY BEACH, FLORIDA
COMBINING STATEMENT OF PLAN NET POSITION
PENSION TRUST FUNDS
September 30, 2017

	General Employees' Pension	Police Officers' Retirement System	Firefighters' Retirement System	Total Pension Trust Funds
ASSETS				
Cash	\$ 557	\$ 3,986	\$ 4,277	\$ 8,820
Investments:				
Money market mutual funds	1,449,202	1,815,867	2,236,985	5,502,054
U.S. Government securities	4,219,080	3,324,743	3,427,606	10,971,429
Mortgage and asset-backed securities	1,766,972	3,698,270	4,081,766	9,547,008
Collateralized mortgage obligations	3,639,506	387,473	163,646	4,190,625
Municipal obligations	810,908	105,378	138,655	1,054,941
Domestic corporate bonds	12,064,203	7,293,513	8,589,961	27,947,677
International fixed income investment fund	9,746,582	3,344,834	3,732,090	16,823,506
Foreign corporate bonds	726,797	-	-	726,797
Domestic common stocks	20,754,342	30,820,028	34,228,360	85,802,730
Domestic equity mutual funds	22,559,948	4,074,166	4,540,518	31,174,632
Domestic equity index funds	33,360,801	4,152,169	4,615,298	42,128,268
International equity mutual funds	4,073,037	15,280,959	16,936,281	36,290,277
Foreign stocks	202,513	149,440	165,197	517,150
Timber investment funds	-	2,667,398	2,956,346	5,623,744
Real estate investment trusts	159,314	453,058	497,290	1,109,662
Real estate investment funds	-	7,080,655	7,847,672	14,928,327
Fixed income alternative investment fund	-	3,015,220	3,341,847	6,357,067
Interest and dividends receivable	237,195	223,191	252,745	713,131
Due from broker for securities sold	9,329,019	174,409	205,074	9,708,502
Employee contributions receivable	-	39,054	32,337	71,391
Prepaid expenses and other	5,153	3,553	3,553	12,259
Total Assets	125,105,129	88,107,364	97,997,504	311,209,997
LIABILITIES				
Accounts payable	45,754	56,863	57,812	160,429
Due to broker for securities purchased	107,990	34,860	103,743	246,593
Total Liabilities	153,744	91,723	161,555	407,022
NET POSITION				
Restricted for pension benefits	\$ 124,951,385	\$ 88,015,641	\$ 97,835,949	\$ 310,802,975

CITY OF DELRAY BEACH, FLORIDA
 COMBINING STATEMENT OF CHANGES IN PLAN NET POSITION
 PENSION TRUST FUNDS
 For the Fiscal Year Ended September 30, 2017

	General Employees' Pension	Police Officers' Retirement System	Firefighters' Retirement System	Police and Firefighters' Legacy Pension Fund	Total Pension Trust Funds
ADDITIONS					
Contributions					
Employer	\$ 1,969,163	\$ 5,162,290	\$ 5,721,499	\$ -	\$ 12,852,952
State of Florida	-	742,419	1,134,704	-	1,877,123
Plan members	717,598	924,337	903,846	-	2,545,781
Total contributions	2,686,761	6,829,046	7,760,049	-	17,275,856
Investment earnings					
Net appreciation in fair value of investments	12,194,065	7,337,792	8,138,535	-	27,670,392
Interest, dividends and investment fund income	2,530,381	1,924,594	2,145,091	-	6,600,066
Other investment income	915	162,909	192,087	-	355,911
	14,725,361	9,425,295	10,475,713	-	34,626,369
Less investment expenses - custodian fees	(251,220)	(481,375)	(531,410)	-	(1,264,005)
Net investment earnings	14,474,141	8,943,920	9,944,303	-	33,362,364
Equity allocation from Legacy Pension Fund	-	79,306,442	88,287,564	(167,594,006)	-
Total additions	17,160,902	95,079,408	105,991,916	(167,594,006)	50,638,220
DEDUCTIONS					
Benefits	6,903,465	6,907,367	8,002,925	-	21,813,757
Refunds of contributions	68,352	-	6,673	-	75,025
Administrative expenses	77,550	156,400	146,369	-	380,319
Total deductions	7,049,367	7,063,767	8,155,967	-	22,269,101
Change In Plan Net Position	10,111,535	88,015,641	97,835,949	(167,594,006)	28,369,119
Net Position Restricted for Pension Benefits at October 1, 2016	114,839,850	-	-	167,594,006	282,433,856
Net Position Restricted for Pension Benefits at September 30, 2017	\$ 124,951,385	\$ 88,015,641	\$ 97,835,949	\$ -	\$ 310,802,975