



Legislation Text

File #: 18-309, **Version:** 1

TO: Mayor and Commissioners
FROM: Mark R. Lauzier, City Manager
DATE: June 5, 2018

Resolution No. 63-18, Budget Amendment

Recommended Action:

Motion to approve Resolution No. 63-18 amending the budget for Fiscal Year 2017/18 adopted September 26, 2017.

Background:

This is a request to amend the adopted FY 17/18 budget to account for changes necessary since its adoption in September 2017.

Total changes:
Adopted budget: \$118,220,551
Increase to General Fund: 12,088,528
Encumbrance: 1,875,451
\$132,184,490

The need for the changes is to reflect an increase of revenue of \$7,444,853 plus account for a use of surplus of \$4,643,675 from FY 16/17 as well as reflect increased expenses of \$10,504,297 with a contingency of \$1,584,231. The specific changes are reflected in the attached Narrative.

Some of the highlights are:

GENERAL FUND

The Building Permit Fund is being transferred back to the General Fund. This separate fund was set up in FY 16/17 and at the request of the City of Delray Beach (City) auditors, it is being moved back into the General Fund. This accounts for \$6,240,595 in increased revenues and \$2,268,739 in expenses.

The City has also discontinued the Master Lease funding program. This was an initiative of a prior Finance Director where \$7.4 million of assets have been purchased to date. This is not a common activity for a municipality and does not have the present City Attorney's approval. After reducing the \$7.4 million by funds previously transferred to the General Construction Fund for purposes of paying this debt (\$1.9 million), we will use \$4.6 million of FY 2016/17 fund balance and \$0.9 million of FY 2017/18 anticipated fund balance to fund and end this program.

Additional funding requests included are a Senior Treasury Analyst position in the Finance Department that will be offset by increased investment income. The Information Technology Department will be addressing unanticipated course corrections related to IT strategy due to shortcomings of Tyler New World ERP implementation and other past decisions. The Building Maintenance Division will increase funding for mold remediation at the Police Department and elevator repairs to the Old School Square garage.

Both the Police and Fire Departments will increase their overtime budgets with offsetting grant revenue. Software and equipment (laptops, bulletproof vest, cameras, AEDs, motorcycle equipment, radios and items needed to outfit new police vehicles) are also included for the Police Department.

Court, canopy and awning repairs needed due to Hurricane Irma in the amount of \$286,000 is being added to the Parks and Recreation budget.

In addition to the transfer to General Construction Fund relative to the Master Lease mentioned above, \$120,000 is being transferred for beach pavilion enhancements added and \$175,000 for patrol vehicles for the five additional police officers added in the current year.

OTHER OPERATING FUNDS

The Neighborhood Services Fund revenues are being credited with funds from previous years which includes SHIP (State Housing Initiatives Program), HUD (Housing and Urban Development), FEMA (Federal Emergency Management Agency), SWA (Solid Waste Authority), CRA (Community Redevelopment Agency), Housing Trust and NSP (Neighborhood Stabilization Program) which will increase this fund overall by \$2,645,356.

The CRA financed project for the SW 4th, 6th and 7th Alley improvements originally budgeted in the General Construction Fund (\$4,290,000) will not be done in FY 17/18 and; therefore, the financing and debt for this project are being eliminated. The CRA is increasing their contribution for two projects: the NE 3rd St Streetscape (\$23,000) and the Spady Museum Elevator Lift (\$30,000). With the addition of the transfer from the General Fund for the discontinuation of the Master Lease program, funding for the beach pavilion and the patrol vehicles, the General Construction Fund will increase \$1,274,455 from the approved budget.

The Thira (Threat and Hazard Identification and Risk Assessment) and security upgrades to the SOC projects are being transferred from the Infrastructure Surtax Fund to the Water and Sewer Fund. The only other change to the Infrastructure Surtax Fund is the combination of two projects (EOC and Fire Training Facility) into one project at no anticipated additional cost.

The Water and Sewer Funds are decreasing as a result of the postponement of the Intracoastal Crossing Replacement to the next fiscal year and two FDOT projects (Linton and Atlantic) being funded directly by FDOT and not the City. Due to the funds for the Intracoastal Crossing replacement not being used in the current fiscal year, we are able to return \$2,046,000 to fund surplus.

Additional information for this is contained in the Narrative attachment.

Attachments:
Resolution No. 63-18 with amended Exhibit A.

Narrative
Master Lease Memo
Fund Balance Analysis

City Attorney Review:

Approved as to form and legal sufficiency.

Funding Source/Financial Impact:

Funding is contained in the Exhibit A of Resolution.

RESOLUTION NO. 63-18

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF DELRAY BEACH, FLORIDA, AMENDING ITS BUDGET FOR THE FISCAL YEAR 2017/2018, REPEALING ALL RESOLUTIONS INCONSISTENT HEREWITH; PROVIDING AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

WHEREAS, the City Commission of the City of Delray Beach, Florida adopted a budget for the 2017/2018 Fiscal Year; and

WHEREAS, the City Commission has determined that an amendment needs to be made to the previously adopted Fiscal Year 2017/2018 Budget; and

WHEREAS, the City Commission deems approval of this Resolution to be in the best interest of the health, safety and welfare of the residents and citizens of the City of Delray Beach and the public at large.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF DELRAY BEACH, FLORIDA, AS FOLLOWS:

Section 1. The foregoing recitals are hereby affirmed and ratified.

Section 2. The City Commission hereby amends its fiscal year 2017/2018 Budget as provided in the schedule attached hereto as Exhibit "A".

Section 3. Subject to the qualifications contained in this resolution, all appropriations made out of the General Fund are declared to be maximum, conditional and proportionate appropriations, the purpose being to make the appropriations payable in full in the amounts herein named if necessary and then only in the event the aggregate revenues collected and other resources available during the period commencing the 1st day of October, 2017, and ending the 30th day of September, 2018, for which the appropriations are made, are sufficient to pay all the appropriations in full. Otherwise, said appropriations shall be deemed to be payable in such proportion as the total sum of realized revenue of the General Fund is to the total amount of revenues estimated by the City Commission to be available in the period commencing the 1st day of October, 2017, and ending the 30th day of September, 2018.

Section 4. All balances of the appropriations payable out of the General Fund of the City Treasury unencumbered at the close of business on the 30th day of September, 2017, except as otherwise provided for, are hereby declared to be lapsed into the City Treasury and may be used for the payment of the appropriations which may be made in any appropriation for the fiscal year commencing the 1st day of October, 2017. However, nothing in this section shall be construed to be applicable to unencumbered balances remaining to the credit of the Water and Sewer Fund, Sanitation Fund or any Fund created by the setting up of special revenue, but such balances shall be

used in financing the proposed expenditures of these Funds for the fiscal year commencing the 1st day of October, 2017.

Section 5. No department, bureau, agency or individual receiving appropriations under the provisions of this resolution shall exceed the amount of its appropriation, except with the consent and approval of the City Commission first obtained. If such department, bureau, agency or individual shall exceed the amount of its appropriation without such consent and approval of the City Commission, the administrative officer or individual, in the discretion of the City Commission, may be deemed guilty of neglect of official duty and may be subject to removal therefor.

Section 6. Nothing in this resolution shall be construed as authorizing any reduction to be made in the amounts appropriated in this resolution for the payment of interest on, or retirement of, the debt of the City of Delray Beach, Florida.

Section 7. None of the monies enumerated in this resolution in connection with the General Fund, Water and Sewer Fund, Sanitation Fund or any other Fund of the City shall be expended for any purposes other than those for which they are appropriated, and it shall be the duty of the Budget Officer and/or Finance Director to report known violations of this section to the City Manager.

Section 8. All monies collected by any department, bureau, agency or individual of the City government shall be paid promptly into the City Treasury.

Section 9. The foregoing budget is hereby adopted as the official budget of the City of Delray Beach, Florida, for the aforesaid period. However, the restrictions with respect to the expenditures/expenses of the funds appropriated shall apply only to the lump sum amounts for classes of expenditures/expenses which have been included in this Resolution.

Section 10. Public hearings were held on the tax levy and the budget on September 7, 2017, and September 26, 2017.

Section 11. All resolutions inconsistent herewith shall be and the same are repealed.

Section 12. This Resolution shall become effective immediately upon passage.

PASSED AND ADOPTED in regular session on this the 5th day of June, 2018.

M A Y O R

ATTEST:

City Clerk

APPROVED AS TO FORM AND
LEGAL SUFFICIENCY

City Attorney

Exhibit A
Budget Summary (as amended)

	As Amended	GO DEBT	DOWNTOWN	ENTERPRISE	SPECIAL	TOTAL
	GENERAL	SERVICE	DEVELOPMENT	FUNDS	REVENUE	
	FUND		FUND		FUNDS	
CASH BALANCES BROUGHT FORWARD	6,519,126	-	-	12,850,434	256,603	19,626,163
ESTIMATED REVENUES:						
TAXES	Millages					
AD VALOREM TAXES	6.8611	63,516,609	-	-	-	63,516,609
AD VALOREM TAXES	0.2289	-	2,096,480	-	-	2,096,480
AD VALOREM-DELINQUENT		50,000	225	-	-	50,225
AD VALOREM - DDA	1.0000	-	-	934,584	-	934,584
Sales & Use Taxes		1,467,462	-	-	-	1,467,462
Utility Taxes		6,751,687	-	-	-	6,751,687
Other Taxes		3,878,365	-	-	-	3,878,365
Franchise, Licenses & Permits		12,679,304	-	2,000	-	12,681,304
Intergovernmental		7,722,564	-	762,250	1,683,279	10,168,093
Charges for Services		12,306,886	-	42,868,070	-	55,174,956
Fines & Forfeitures		1,302,282	-	-	204,250	1,506,532
Miscellaneous Revenues		12,177,145	32,000	413,726	1,692,004	14,314,875
Other Financing Sources		4,063,060	-	74,000	1,323,189	5,460,249
TOTAL REVENUES AND OTHER FINANCING SOURCES		125,915,364	2,096,705	44,120,046	4,902,722	178,001,421
TOTAL ESTIMATED REVENUES AND BALANCES		132,434,490	2,096,705	56,970,480	5,159,325	197,627,584
EXPENDITURES/EXPENSES:						
General Government Services		21,263,901	-	-	-	21,263,901
Public Safety		66,290,210	-	-	216,610	66,506,820
Physical Environment		1,037,050	-	38,582,000	-	39,619,050
Transportation		4,415,418	-	-	-	4,415,418
Economic Environment		12,153,811	961,910	-	3,921,064	17,036,785
Human Services		102,000	-	-	-	102,000
Culture & Recreation		14,019,669	-	3,988,429	907,686	18,915,783
Debt Service		2,024,323	2,096,705	2,230,634	-	6,351,662
Other Financing Uses		9,027,178	-	12,124,279	-	21,151,457
TOTAL EXPENDITURES/EXPENSES		130,333,560	2,096,705	56,925,342	5,045,360	195,362,877
Reserves		2,100,930	-	4,674	113,965	2,264,707
TOTAL EXPENDITURES AND RESERVES		132,434,490	2,096,705	56,970,480	5,159,325	197,627,584

THE TENTATIVE, ADOPTED AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.

General Fund Revenues FY 17/18 Approved	118,220,511
Encumbrances	1,875,451
Amended plus Encumbrances	120,095,962
Prior Year Suplus	
Required to fund general construction items that were previously budgeted to be financed (Fire Diesel \$317,636, VOIP \$481,608; IT Sans \$2,011,999; ERP \$1,060,046; Merritt Park Lighting \$181,950; P25 Motorola \$2,386,390; Parking Meters \$683,982; ESD 2nd Ave \$1,015,248) minus funds previously transferred but not expended on debt service for this purpose (\$1,875,309), previously received grant revenue (\$750,000) and use of current year anticipated fund balance (\$869,875)	4,643,675
Ad Valorem Taxes	
Additional \$700,000 in anticipated ad valorem operating revenue and a decrease of \$200,000 in projected delinquent ad valorem revenue	500,000
Sales and Use Taxes	
Anticipated decrease in local option gas tax	(50,000)
Utility Taxes	
Anticipated increase in electric (\$150,000) and gas (\$30,000) utility taxes	180,000
Other Taxes	
Increase in communications service tax (\$110,000) and decrease in business tax receipts (\$100,000)	10,000
Franchises, Licenses and Permits	
Moving the building special revenue fund back into the general fund	6,232,000
Increase in anticipated revenue for electric franchise fee (\$120,000) , paving permits (\$67,000) and special events applications fees (\$12,288)	199,288
Decrease in franchise fee Bright Horizons (contract ended)	(4,717)
Intergovernmental Charges	
Adjust grants to actual	114,222
Anticipated decrease in sales tax collection	(80,000)
Anticipated increase in state revenue share	35,000
Charges for Services	
Decrease in anticipated zoning revenues	(30,000)
Gulfstream permit revenue moved from Building fund	300,000
Anticipated increase in fire safety plan review, other law enforcement services and nuisance abatement fees by decrease in Highland Beach contract (match budget to contract)	(164,274)
Increase in anticipated parking revenues	55,068
Decrease in anticipated parks & recreation revenues mostly related to Tennis Center closure due to Hurricane Irma and reduction in Special Event revenue	(416,169)
Fines and Forfeitures	
Amended to delete the \$250,000 reduction in parking ticket revenue and add to contingency (fund balance increase)	
Anticipated decreases in parking ticket collection revenue (\$250,000) and collection agency (\$6,000) partially offset by increases in the fines communication revenue (\$20,000) and building penalties (\$100,000) moved from the building fund	114,000
Miscellaneous Revenues	
Increase in anticipated investments, sale of property and Tri Rail Trolley revenue from CRA and decrease on scrap sales, Family Central donation and debt revenue from CRA for project that will not be done in current fiscal year	1,061,840
Increase contribution from Pension Board for additional Pension Administrator for remainder of year	30,000
Eliminate share of administrative costs received from Building fund	(252,208)
Transfers	
Eliminate transfer from Building Fund for Inspector in Fire Safety	(139,197)
Net Change from amended plus encumbrances	12,338,528
General Fund Revenues Amended	132,434,490
Percentage change	10.3%

Summary of General Fund Expenses (see following sheets for details)

General Fund Expenses FY 17/18 Approved	118,220,511
Encumbrances	1,875,451
General Fund Expense Requests	10,504,297
Contingency (fund balance increase)	1,834,231
General Fund Expenses Amended	132,434,490

Gen Fund Gen Govt Services

General Government Services FY 17/18 Approved	18,431,997
Encumbrances/Transfers from Contingency	1,500,023
Amended plus Encumbrances	19,932,020
Finance Administration	
Needed due to non budgeted items omitted due to the transition of Finance Director including addition of Senior Treasury Analyst (offset by increase in investment earnings) and additional Pension Administrator (paid by pension board)	327,500
Information Technology	
Addressing unanticipated course corrections related to IT strategy due to shortcomings of New World ERP implementation and past decisions	608,361
Building Maintenance	
Mold Remediation Police Department	200,000
Additional overtime needed	40,000
Repairs to OSS garage elevator	140,000
Human Resources	
Funding for Tenzinga training and software	16,020
Net Change from amended plus encumbrances	1,331,881
General Government Services Amended	21,263,901
Percentage change	6.7%

Gen Fund Public Safety

Public Safety FY 17/18 Approved	60,228,778
Encumbrances/Transfers from Contingency	505,755
Amended plus Encumbrances	60,734,533
Police	
Overtime and reimbursable overtime partially offset with grant revenue	650,000
Software needs for fiscal year: GovQA, Penlink, AVL GPS, EIPro and FTO	180,000
Equipment needed: laptops, bulletproof vests, crime scene cameras, AEDs, motorcycle equipment, portable radios and to outfit new police vehicles	325,000
Increased lease costs for copier, volunteer and covert vehicles	69,000
Fire Operations	
Overtime with DHS grant offset	49,222
Code Enforcement	
Additional needed for postage due to increase in certified postage	8,000
Building Inspection	
Transfer off all expenses from the Building special revenue fund to the general fund	2,268,739
Net Change from amended plus encumbrances	3,549,961
Public Safety Amended	64,284,494
Percentage change	5.8%

Gen Fund Transportation

Transportation FY 17/18 Approved	4,224,682
Encumbrances/Transfers from Contingency	165,736
Amended plus Encumbrances	4,390,418

Parking Facilities

Additional Trolley expense offset by increased revenue from CRA	25,000
---	--------

Net Change from amended plus encumbrances	25,000
Transportation Amended	4,415,418
Percentage change	0.6%

Gen Fund Culture & Recreation

Culture & Recreation FY 17/18 Approved	13,697,072
Encumbrances/Transfers from Contingency	36,597
Amended plus Encumbrances	13,733,669
Tennis Centers	
Court, canopy and awning repairs needed due to Hurricane Irma	286,000
Net Change from amended plus encumbrances	286,000
Culture & Recreation Amended	14,019,669
Percentage change	2.1%

Gen Fund Other Financing Uses

Other Financing Uses FY 17/18 Approved	3,715,723
Encumbrances/Transfers from Contingency	0
Amended plus Encumbrances	3,715,723
Transfers	
Transfer to general construction for remainder of transfer needed for Beach Pavilion project	120,000
Transfer to general construction for five new police vehicles	175,000
Transfer to general construction for debt service on CRA project no longer starting in current fiscal year	(497,095)
Required to fund general construction items that were previously budgeted to be financed (Fire Diesel \$317,636, VOIP \$481,608; IT Sans \$2,011,999; ERP \$1,060,046; Merritt Park Lighting \$181,950; P25 Motorola \$2,386,390; Parking Meters \$683,982; ESD 2nd Ave \$1,015,248) minus funds previously transferred but not expended on debt service for this purpose (\$1,875,309) and previously received grant revenue (\$750,000)	5,513,550
Net Change from amended plus encumbrances	5,311,455
Other Financing Uses Amended	9,027,178
Percentage change	142.9%

Neighborhood Services Fund

Neighborhood Services Fund Revenues FY 17/18 Approved	1,123,156
Encumbrances	155,013
Amended plus Encumbrances	1,278,169
Prior Year Surplus	
Roll forward neighborhood improvement funding from previous fiscal year	25,194
Intergovernmental	
Roll forward of prior fiscal years unused funds for CDBG, FEMA grants, SHIP and SWA grant	948,831
Miscellaneous Revenues	
Increase to budgeted amounts for CRA curb appeal and Housing Trust Fund	1,468,113
Other Financing Sources	
DCA NSP Proceeds	212,218
Net Change from amended plus encumbrances	2,654,356
Neighborhood Services Fund Revenues Amended	3,932,525
Percentage change	207.7%

Neighborhood Services Fund Expenses FY 17/18 Approved	1,123,156
Encumbrances	155,013
Amended plus Encumbrances	1,278,169

Economic Environment	
Budgeting roll forward and additional revenues described above	2,650,606
Reserves	
Balance of surplus budgeted to project reserve account	3,750
Net Change from amended plus encumbrances	2,654,356
Neighborhood Services Fund Expenses Amended	3,932,525
Percentage change	207.7%

Building Permit Fund

Building Permit Fund Revenues FY 17/18 Approved	6,500,000
Encumbrances	12,360
Amended plus Encumbrances	6,512,360

Franchises, Licenses and Permits	
Transferring all of fund to the general fund	(6,100,000)
Charge for Services	
Transferring all of fund to the general fund	(300,000)
Fines and Forfeitures	
Transferring all of fund to the general fund	(100,000)
Net Change from amended plus encumbrances	-6,500,000
Neighborhood Services Fund Revenues Amended	12,360
Percentage change	-99.8%

Building Permit Fund Expenses FY 17/18 Approved	6,500,000
Encumbrances	12,360
Amended plus Encumbrances	6,512,360

Public Safety	
Transferring all of fund to the general fund	(2,520,947)
Other Financing Uses	
Transferring all of fund to the general fund	(139,197)
Reserves	
Transferring all of fund to the general fund	(3,839,856)
Net Change from amended plus encumbrances	-6,500,000
Neighborhood Services Fund Expenses Amended	12,360
Percentage change	-99.8%

***Note: Encumbrance will be changed to general fund by a journal entry by Finance Dept

General Construction

General Construction Fund Revenues FY 17/18 Approved	11,902,439
Encumbrances/Adjustments	19,039,838
Amended plus Encumbrances	30,942,277

Prior Year Surplus

Budgeted for Beach Pavilion in FY 16/17	200,000
---	---------

Miscellaneous Revenues

Increase in contributions from the CRA for NE 3rd St/Ave Streetscape (\$23,000) and Spady Museum Elevator Lift (\$30,000)	53,000
---	--------

Other Financing Sources

Decrease transfer from general fund for debt service payments from CRA for SW 4th, 6th and 7th Alley project not being done in FY 17/18	(497,095)
---	-----------

Eliminate financing revenue for project above	(4,290,000)
---	-------------

Required to fund general construction items that were previously budgeted to be financed (VOIP \$481,608; IT Sans \$2,011,999; ERP \$981,965; Merritt Park Lighting \$181,950; P25 Motorola \$2,653,390; Parking Meters \$683,982; ESD 2nd Ave \$181,950) minus funds previously transferred but not expended on debt service for this purpose	5,301,535
--	-----------

Transfer from general fund for remainder of funds needed for the Beach Pavilion	120,000
---	---------

Transfer from general fund for five new police vehicles	175,000
---	---------

Net Change from amended plus encumbrances/adjustments	1,062,440
--	------------------

General Construction Fund Revenues Amended	32,004,717
---	-------------------

Percentage change	3.4%
--------------------------	-------------

General Construction Fund Expenses FY 17/18 Approved	11,902,439
Encumbrances/Adjustments	19,039,838
Amended plus Encumbrances	30,942,277

General Government

Spady Museum Elevator Lift project paid for by CRA	30,000
--	--------

Public Safety

Five new police vehicles	175,000
--------------------------	---------

Transportation

NE 3rd St/Ave streetscape project paid for by CRA	23,000
---	--------

Financed portion of SW 4th, 6th and 7th Alley project not being done in FY 17/18	(4,290,000)
--	-------------

Culture and Recreation

Budget needed for Beach Pavilion	320,000
----------------------------------	---------

Debt Service

Financed portion of SW 4th, 6th and 7th Alley project not being done in FY 17/18	(497,095)
--	-----------

Contingency

Funds transferred from general fund for items previously budgeted to be financed (explained above)	5,301,535
--	-----------

Net Change from amended plus encumbrances/adjustments	1,062,440
--	------------------

General Construction Fund Expenses Amended	32,004,717
---	-------------------

Percentage change	3.4%
--------------------------	-------------

Infrastructure Surtax

Infrastructure Surtax Revenues FY 17/18 Approved	38,998,436
Encumbrances	0
Amended plus Encumbrances	38,998,436

No changes

Net Change from amended plus encumbrances	0
Infrastructure Surtax Revenues Amended	38,998,436
Percentage change	NA

Infrastructure Surtax Expenses FY 17/18 Approved	38,998,436
Encumbrances	0
Approved plus Encumbrances	38,998,436

General Government

Combine EOC and Fire Training Facility into one project	4,785,000
Move Thira Project to W&S fund	(300,000)
Move SOC security upgrades to W&S fund	(735,000)

Public Safety

Delete space planning project	(150,000)
Combine EOC and Fire Training Facility into one project	(3,600,000)

Culture and Recreation

Combine EOC and Fire Training Facility into one project	(1,185,000)
---	-------------

Reserves

to balance fund	1,185,000
-----------------	-----------

Net Change from amended plus encumbrances	0
Infrastructure Surtax Expenses Amended	38,998,436
Percentage change	NA

W&S

Water and Sewer Fund Revenues FY 17/18 Approved	41,889,062
Encumbrances/Adjustments	487,508
Amended plus Encumbrances	42,376,570

Prior Year Surplus

Decrease needed due to Intracoastal Crossing Replacement project not being done in FY 17/18	(2,046,000)
Net Change from amended plus encumbrances/adjustments	-2,046,000
Water and Sewer Fund Revenues Amended	40,330,570
Percentage change	NA

Water and Sewer Fund Expenses FY 17/18 Approved	41,889,062
Encumbrances/Adjustments	487,508
Approved plus Encumbrances	42,376,570

Physical Environment

Unanticipated increases due to Hurricane Irma damage, part time needed in Utilities Customer Service and increased investment expenses	217,000
--	---------

Other Financing Uses

Decrease needed due to Intracoastal Crossing Replacement project not being done in FY 17/18	(2,263,000)
Net Change from approved plus encumbrances/adjustments	-2,046,000
Water and Sewer Fund Expenses Amended	40,330,570
Percentage change	NA

W&S R&R

Water and Sewer Renewal and Replacement Fund Revenues FY 17/18 Approved	12,356,025
Encumbrances/Adjustments	2,095,973
Amended plus Encumbrances	14,451,998
Intergovernmental Revenue	
FDOT projects being done by FDOT and not City	(1,195,000)
Other Financing Sources	
Decrease in transfer from W&S fund to balance fund	(2,263,000)
Net Change from amended plus encumbrances/adjustments	-3,458,000
Water and Sewer Renewal and Replacement Fund Revenues Amended	10,993,998
Percentage change	NA

Water and Sewer Renewal and Replacement Fund Expenses FY 17/18 Approved	12,356,025
Encumbrances/Adjustments	2,095,973
Approved plus Encumbrances	14,451,998

Physical Environment	
FDOT Projects (Linton and Atlantic) not being done by City, but by FDOT	(1,195,000)
Intracoastal Crossing Replacement project will not be done in FY 17/18	(3,300,000)
THIRA Assessment project previously budgeted in Fund 377	300,000
SOC security upgrades previously budgeted in Fund 377	735,000
Increase in investment expenses	2,000
Net Change from approved plus encumbrances/adjustments	-3,458,000
Water and Sewer Renewal and Replacement Fund Expenses Amended	10,993,998
Percentage change	NA