



MEMORANDUM

TO: Mayor and City Commissioners

FROM: Jack Warner, Chief Financial Officer
Lisa Herrmann, Planning, Budget and Control Manager

THROUGH: Donald B. Cooper, City Manager

DATE: June 11, 2015

SUBJECT: **AGENDA ITEM 8.B. - REGULAR COMMISSION MEETING OF JULY 7, 2015**
RESOLUTION NO. 30-15: FY 2014/2015 BUDGET AMENDMENT

BACKGROUND

Overall, compared to the approved budget, general fund expenses increased by \$2.21 million (including \$327,252 in encumbrances). Revenue is expected to increase by \$1.18 million. The net result is a \$708,143 reduction in the Manager's contingency fund, from \$1.88 million to \$1.18 million.

The proposed amended general fund budget reflects both results to date and anticipated future changes. Notable revenue changes include realized increases in several categories, such as property taxes, franchise fees, and charges for services, all of which reflect increased economic activity. Partially offsetting this is our recommendation to remove the formerly budgeted \$1 million CRA prepayment of fees related to the old library site reverter clause.

Expenses increased in several categories associated with revenue increases and anticipated hiring in support of level of service improvements. The largest items were the cost of the initial year of the Police Department labor settlement, which had been anticipated in the contingency; and, a reserve for unpaid prior years' OIG fees.

The 2015 Utility bond issue raised \$42.29 million in proceeds, \$27.16 million of which was used to refund the 2007 Utility bond issue and \$ 6.1 million of which was used to pay the remaining balance of the bank loan for the Federal Highway project. The remaining \$9 million "new money" proceeds was placed in the General Construction Fund in anticipation of future projects.

The attached Exhibit A and Narrative provide details of the proposed changes for all major funds.

DISCUSSION

RECOMMENDATION

Approve by majority vote Resolution 30-15 amending the Fiscal Year 2014 - 15 budget.

RESOLUTION NO. 30-15

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF DELRAY BEACH, FLORIDA, AMENDING RESOLUTION NO. 48-14 ADOPTED SEPTEMBER 16, 2014 WHICH MADE APPROPRIATIONS OF SUMS OF MONEY FOR ALL NECESSARY EXPENDITURES OF THE CITY OF DELRAY BEACH, FLORIDA, FOR THE FISCAL YEAR 2014/2015, BY SETTING FORTH THE ANTICIPATED REVENUES AND EXPENDITURES FOR THE OPERATING FUNDS OF THE CITY FOR THE FISCAL YEAR 2014/2015; REPEALING ALL RESOLUTIONS INCONSISTENT HEREWITH.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF DELRAY BEACH, FLORIDA, AS FOLLOWS:

Section 1. That Section 1 of Resolution No. 48-14 adopted by the City Commission of the City of Delray Beach, Florida, on September 16, 2014, is hereby repealed, and a new Section 1 is enacted and amended to read as follows:

That the following sums of money, attached hereto and marked Exhibit "A", are hereby appropriated upon the terms and conditions herein set forth.

Section 2. That, subject to the qualifications contained in this resolution, all appropriations made out of the General Fund are declared to be maximum, conditional and proportionate appropriations, the purpose being to make the appropriations payable in full in the amounts herein named if necessary and then only in the event the aggregate revenues collected and other resources available during the period commencing the 1st day of October, 2014, and ending the 30th day of September, 2015, for which the appropriations are made, are sufficient to pay all the appropriations in full. Otherwise, said appropriations shall be deemed to be payable in such proportion as the total sum of realized revenue of the General Fund is to the total amount of revenues estimated by the City Commission to be available in the period commencing the 1st day of October, 2014, and ending the 30th day of September, 2015.

Section 3. That all balances of the appropriations payable out of the General Fund of the City Treasury unencumbered at the close of business on the 30th day of September, 2014, except as otherwise provided for, are hereby declared to be lapsed into the City Treasury and may be used for the payment of the appropriations which may be made in any appropriation for the fiscal year commencing the 1st day of October, 2014. However, nothing in this section shall be construed to be applicable to unencumbered balances remaining to the credit of the Water and Sewer Fund, Sanitation Fund or any Fund created by the setting up of special revenue, but such balances shall be used in financing the proposed expenditures of these Funds for the fiscal year commencing the 1st day of October, 2014.

Section 4. That no department, bureau, agency or individual receiving appropriations under the provisions of this resolution shall exceed the amount of its appropriation, except with the consent and approval of the City Commission first obtained. If such department, bureau, agency or individual shall exceed the amount of its appropriation without such consent and approval of the City Commission, the administrative officer or individual, in the discretion of the City Commission, may be deemed guilty of neglect of official duty and may be subject to removal therefor.

Section 5. That nothing in this resolution shall be construed as authorizing any reduction to be made in the amounts appropriated in this resolution for the payment of interest on, or retirement of, the debt of the City of Delray Beach, Florida.

Section 6. That none of the monies enumerated in this resolution in connection with the General Fund, Water and Sewer Fund, Sanitation Fund or any other Fund of the City shall be expended for any purposes other than those for which they are appropriated, and it shall be the duty of the Budget Officer and/or Chief Financial Officer to report known violations of this section to the City Manager.

Section 7. That all monies collected by any department, bureau, agency or individual of the City government shall be paid promptly into the City Treasury.

Section 8. That the foregoing budget is hereby adopted as the official budget of the City of Delray Beach, Florida, for the aforesaid period. However, the restrictions with respect to the expenditures/expenses of the funds appropriated shall apply only to the lump sum amounts for classes of expenditures/expenses which have been included in this resolution.

Section 9. That public hearings were held on the tax levy and the budget on September 4, 2014, and September 16, 2014.

Section 10. That this resolution shall become effective immediately upon passage.

PASSED AND ADOPTED in regular session on this the 7th day of July, 2015.

MAYOR

ATTEST:

City Clerk

Exhibit A
Budget Summary As Amended

	General Fund Amended FY 14/15	DOWNTOWN DEVELOPMENT FUND	ENTERPRISE FUNDS	SPECIAL REVENUE FUNDS	TOTAL
CASH BALANCES BROUGHT FORWARD	327,252		9,063,397	66,505	9,457,154
ESTIMATED REVENUES:	0				
TAXES	0				
AD VALOREM TAXES	Mitages 7.1611 49,778,460	0	0	0	49,778,460
AD VALOREM TAXES	0.3028 2,084,260	0	0	0	2,084,260
AD VALOREM-DELINQUENT	50,000	0	0	0	50,000
AD VALOREM - DDA	1.0000 0	612,748	0	0	612,748
Sales & Use Taxes	1,400,000	0	0	0	1,400,000
Utility Taxes	6,070,000	0	0	0	6,070,000
Other Taxes	3,980,000	0	0	0	3,980,000
Franchise, Licenses & Permits	10,345,780	0	1,800	0	10,347,580
Intergovernmental	7,896,152	0	67,750	1,601,381	9,565,283
Charges for Services	11,001,042	0	41,250,968	0	52,252,010
Fines & Forfeitures	1,013,350	0	0	114,250	1,127,600
Miscellaneous Revenues	7,309,534	61,000	250,840	317,523	7,938,897
Other Financing Sources	3,571,230	0	109,000	1,024,620	4,704,850
TOTAL REVENUES AND OTHER FINANCING SOURCES	<u>104,499,808</u>	<u>673,748</u>	<u>41,680,358</u>	<u>3,057,774</u>	<u>149,911,688</u>
TOTAL ESTIMATED REVENUES AND BALANCES	<u>104,827,060</u>	<u>673,748</u>	<u>50,743,755</u>	<u>3,124,279</u>	<u>159,368,842</u>
EXPENDITURES/EXPENSES:					
General Government Services	11,126,977	0	0	0	11,126,977
Public Safety	60,886,450	0	0	114,250	61,000,700
Physical Environment	566,140	0	31,609,952	0	32,176,092
Transportation	3,819,110	0	0	0	3,819,110
Economic Environment	8,035,110	634,123	0	2,121,604	10,790,837
Human Services	47,750	0	0	0	47,750
Culture & Recreation	13,209,875	0	3,924,256	875,690	18,009,821
Debt Service	3,574,138	0	2,758,515	0	6,332,653
Other Financing Uses	2,388,153	0	8,158,120	0	10,546,273
TOTAL EXPENDITURES/EXPENSES	<u>103,653,703</u>	<u>634,123</u>	<u>46,450,843</u>	<u>3,111,544</u>	<u>153,850,213</u>
Reserves	1,173,357	39,625	4,292,912	12,735	5,518,629
TOTAL EXPENDITURES AND RESERVES	<u>104,827,060</u>	<u>673,748</u>	<u>50,743,755</u>	<u>3,124,279</u>	<u>159,368,842</u>

General Fund Revenues FY 14/15 Approved	103,319,800
Encumbrances	327,252
Approved plus Encumbrances	103,647,052

Ad Valorem Taxes	
Additional \$500,000 in anticipated ad valorem operating revenue offset by decrease of \$300,000 in anticipated delinquent ad valorem revenue	200,000
Sales and Use Taxes	
Increase in anticipated revenue for Local Option Gas Tax	50,000
Utility Taxes	
Increase in anticipated revenue for Electric and Gas Utility Tax	330,000
Other Taxes	
Decrease in anticipated revenue for Communications Service Tax	(99,000)
Franchises, Licenses and Permits	
Anticipated increases in permits and permit related fees	336,500
Anticipated increase in electrical franchise fee	350,000
Intergovernmental Charges	
Grant adjustments to the 2014 JAG and High Visibility Enforcement Grants	45,182
Anticipated increases for State Revenue Sharing and Sales Tax Collection	90,000
Charges for Services	
Revenues for the Summer Camp program added to budget	111,582
Anticipated increase for tennis lessons and general admissions	43,000
Anticipated decreases in Gulf Stream Permits, Police Security Services, Board of Adjustment fees and copies partially offset by anticipated increases in County Impact Administrative Fee and Nuisance Abatement Fees	(80,500)
Fines and Forfeitures	
Anticipated decreases in general fines, collections and civil violations based on current receipts	(76,500)
Anticipated increases in fines notably Code Enforcement PD Parking late fees and False Alarm Fees	181,350
Miscellaneous Revenues	
Budgeting the CRA US1 Corridor Principal payment	361,418
Adjust budgets to actual for CRA funded items such as Clean And Safe	330,387
Adjust budgets to anticipated actual for Library Release Reverter Principal and Interest and 2013 CRA line of credit interest	(1,025,054)
Additional revenue from Tennis Stadium Rental	19,000
Anticipated decrease in revenue for interest on accounts receivable	(2,357)
Transfers	
Increase transfer from Sanitation fund for beach cleaning contract increased to 7 days a week	15,000
Net Change from approved plus encumbrances	1,180,008
General Fund Revenues Amended	104,827,060
Percentage change	1.1%

Summary of General Fund Expenses (see following eight sheets for details)

General Fund Expenses FY 14/15 Approved	103,319,800
Encumbrances	327,252
General Fund Expense Requests	1,888,151
Manager's Contingency	(708,143)
General Fund Expenses Amended	104,827,060

Gen Fund Gen Govt Services

General Government Services FY 14/15 Approved Encumbrances	10,443,130
Approved plus Encumbrances	65,613
	10,508,743
City Manager	
Add Project Coordinator and Assistant City Manager positions for remainder of year and salary adjustments due to reclassifications and budget to actual salaries	76,240
City Clerk	
Adjustment for vacant positions	(7,540)
Additional needed for postage for Supervisor of Elections	22,200
Transfer Laserfiche licenses to IT budget	(6,000)
Finance Administration (includes Purchasing)	
Add additional accountant and 2 buyer positions offset by vacant positions	(7,110)
Additional needed for Investment Services	12,043
General fund share of Inspector General fees to date	352,258
Information Technology	
Delete part time salary and transfer to overtime	(5,000)
Wayne Black consulting services	5,000
Laserfiche licenses from City Clerk's budget	22,576
Planning and Zoning	6,000
Transfer Permit Specialist and Sr Landscape Planner from Building Inspection	72,205
Engineering	
Professional services to continue assistance with plat and site plan review	75,000
Miscellaneous	
Additional postage needed for tax bills	362
Net Change from approved plus encumbrances	618,234
General Government Services Amended	11,126,977
Percentage change	5.9%

Public Safety FY 14/15 Approved

59,290,330
Encumbrances
254,412
Approved plus Encumbrances
59,544,742

Police Support

Personnel costs associated with approval of the PBA contract, additional PINS position added, term pay, language incentives, actual cost for Retiree Health Trust all offset in part by vacant positions 55,060

Increases needed in travel & training, services for background checks, postage, building and equipment maintenance, printing brochures, janitorial supplies and a weapons rack in the training unit 74,300

Camera licenses and items needed for video control room 38,000

Tactical medical kits for all officers 18,500

Telestaff Software 78,000

Police Operations

Personnel costs associated with approval of the PBA contract, additional Community Service Officer and two police officers per C&S agreement with the CRA, overtime needed for remainder of year, reimbursable overtime from the High Visibility/Bicycle and Pedestrian Safety Grant, actual cost for Retiree Health Trust payment all offset in part by vacant positions 1,082,561

Increases needed in office equipment for POP, uniforms and to replace a plotter 18,000

New laptops needed for Lts and investigators and air card cost for remainder of year 66,500

Equipment such as cameras, printers, command boxes for vehicles 110,100

Additional Netmotion licenses needed 31,800

Fire Administration

Adjust Retiree Health Trust budget to actual cost 3,310

Highland Beach

Adjust Retiree Health Trust budget to actual cost 11,420

Fire Operations

Adjust Retiree Health Trust budget to actual cost offset by reduction in salaries due to vacancies (164,300)

Fire Safety

Adjust Retiree Health Trust budget to actual cost 2,710

Ocean Rescue

Reduction in salaries due to vacant positions (13,990)

Transfer cost of Beach Cleaning for remainder of year to Parks Maintenance division (47,448)

Building Inspection

Transfer Permit Specialist and Sr Landscape Planner to Planning and Zoning (72,205)

Additional overtime needed for remainder of year 14,000

Increases needed for additional outside inspection services, batteries for radios and training 9,900

Code Enforcement

Addition of three Code Enforcement officers for remainder of year as well as a part time Staff Assistant and additional overtime needed partially offset by vacancies 21,490

Increased funding needed for lot mowing/clearing for the remainder of the year 4,000

Net Change from approved plus encumbrances

1,341,708

Public Safety Amended

60,886,450

Percentage change

2.3%

Gen Fund Transportation

Transportation FY 14/15 Approved Encumbrances	3,571,030
Approved plus Encumbrances	0
	3,571,030
Streets Maintenance	
Additional needed in road repairs for the alley south of the Teen Center	50,000
Street Lighting	
Upgrade neighborhood FPL lighting	18,000
Decorative light fixtures to be in compliance with turtle regulations	18,000
Parking Facilities	
Reduction due to vacant position	(12,920)
Additional funding needed for trolley services, maintenance and fuel for remainder of year	175,000
Net Change from approved plus encumbrances	248,080
Transportation Amended	3,819,110
Percentage change	6.9%

Gen Fund Human Services

Human Services FY 14/15 Approved Encumbrances	59,750
Approved plus Encumbrances	0
	59,750
Miscellaneous	
Lease agreement with Mae Volen not renewed	(12,000)
Net Change from approved plus encumbrances	-12,000
Human Services Amended	47,750
Percentage change	-20.1%

Gen Fund Culture and Recreation

Culture and Recreation FY 14/15 Approved Encumbrances	12,952,450
Approved plus Encumbrances	7,227
	12,959,677
Out of School	
Costs associated with funding the Summer Camp Program	144,750
Parks Maintenance	
Transfer cost of beach cleaning from Ocean Rescue budget for remainder of year and increase clean up to 7 days a week	62,448
Tennis Centers	
Additional needed for tennis lessons and insurance	43,000
Net Change from approved plus encumbrances	250,198
Culture and Recreation Amended	13,209,875
Percentage change	1.9%

Gen Fund Debt Service

Debt Service FY 14/15 Approved Encumbrances	4,199,840
Approved plus Encumbrances	0
	4,199,840

Debt Service	
Adjustment due mainly to the change in the 2013 Revenue Bonds in that the budgeted principal debt payment is due only at maturity and the interest was based on a floating rate which has declined	(625,702)
Net Change from approved plus encumbrances	-625,702
Debt Service Amended	3,574,138
Percentage change	-14.9%

Gen Fund Other Financing Uses

Other Financing Uses FY 14/15 Approved Encumbrances	2,320,520
Approved plus Encumbrances	0
	2,320,520

Transfers

Adjustment made to the transfer to the Utility Tax fund which has been refunded	67,633
Net Change from approved plus encumbrances	67,633
Other Financing Uses Amended	2,388,153
Percentage change	2.9%

Gen Fund Reserves

Reserves FY 14/15 Approved Encumbrances	1,881,500
Approved plus Encumbrances	0
	1,881,500

Reserves

The Manager's Contingency will decrease to balance the fund

Net Change from approved plus encumbrances	(708,143)
Other Financing Sources Amended	-708,143
Percentage change	1,173,357
	-37.6%

Neighborhood Services Fund

Neighborhood Services Fund Revenues FY 14/15 Approved
 Encumbrances 1,197,820
 Approved plus Encumbrances 42,050
 1,239,870

Prior Year Surplus
 Adjust in Prior Year Surplus to balance fund 24,455
 Intergovernmental

Roll forward of prior fiscal years unused funds for CDBG, Fema Residential Mitigation, SHIP Program offset slightly by a reduction in budget for the NSP Program revenues 736,481

Miscellaneous Revenues
 Increase to budgeted amounts for Workforce Housing, CRA/Curb Appeal and CRA/Micro Lending accounts 133,533

Net Change from approved plus encumbrances 894,469
 Neighborhood Services Fund Revenues Amended 2,134,339
 Percentage change 72.1%

Neighborhood Services Fund Expenses FY 14/15 Approved
 Encumbrances 1,197,820
 Approved plus Encumbrances 42,050
 1,239,870

Economic Environment
 Budgeting roll forward and additional revenues described above plus funding for share of County OIG costs being transferred from a project reserve account 898,174

Reserves
 Transfer to operating account in economic environment function to cover share of County OIG cost (3,705)

Net Change from approved plus encumbrances 894,469
 Neighborhood Services Fund Expenses Amended 2,134,339
 Percentage change 72.1%

General Construction

General Constructin Fund Revenues FY 14/15 Approved	14,359,160
Encumbrances	8,722,192
Approved plus Encumbrances	23,081,352
Intergovernmental	
Budget revenue from USDOT grant to pay 2013 Tax Bond Anticipation Note	1,493,234
Transfers	
Revenue Note Proceeds from 2015 Utility Bond	15,100,000
Net Change from approved plus encumbrances	16,593,234
General Construction Fund Revenues Amended	39,674,586
Percentage change	71.9%
General Construction Fund Expenses FY 14/15 Approved	
Encumbrances	14,359,160
Approved plus Encumbrances	23,081,352
Culture and Recreation	
Funds for Beach Master plan	3,000,000
Debt Service	
Due for 2013B Tax Bond Anticipation Note	7,593,234
Reserves	
Project Reserve from Debt Proceeds for future projects	6,000,000
Net Change from approved plus encumbrances	16,593,234
General Construction Fund Expenses Amended	39,674,586
Percentage change	71.9%

Sanitation Fund

Sanitation Fund Revenues FY 14/15 Approved		
Encumbrances	5,406,390	
Approved plus Encumbrances	1,600	5,407,990
Prior Year Surplus		
Adjust in Prior Year Surplus to balance fund	1,379,679	
Charges for Services		
Decrease in anticipated revenue due to credit given to customers	(1,641,430)	
Net Change from approved plus encumbrances	-261,751	
Sanitation Fund Revenues Amended	5,146,239	
Percentage change	-4.8%	
Sanitation Fund Expenses FY 14/15 Approved		
Encumbrances	5,406,390	
Approved plus Encumbrances	1,600	5,407,990
Economic Environment		
Add Code Enforcement Administrator position for remainder of year, additional overtime needed for transition in waste contract, funding for share of County OIG costs and remove remaining funds available in the cart replacement account	38,379	
Transfers		
Increase transfer to the general fund to cover additional beach cleaning	15,000	
Reserves		
Use remaining project reserve to balance fund	(315,130)	
Net Change from approved plus encumbrances	-261,751	
Sanitation Fund Expenses Amended	5,146,239	
Percentage change	-4.8%	

Water and Sewer Fund

Water and Sewer Fund Revenues FY 14/15 Approved	
Encumbrances	31,568,040
Approved plus Encumbrances	1,231,401
	32,799,441
Prior Year Surplus	
Adjust in Prior Year Surplus to balance fund	3,349,464
Net Change from approved plus encumbrances	3,349,464
Water and Sewer Fund Revenues Amended	36,148,905
Percentage change	10.2%
Water and Sewer Fund Expenses FY 14/15 Approved	
Encumbrances	31,568,040
Approved plus Encumbrances	1,231,401
	32,799,441
Physical Environment	
Budget for Part Time GIS Specialist and fund share of County OIG costs	89,092
Debt Service	
Decreasing due mainly to a decrease in a lease interest payment	(14,628)
Other Financing Uses	
Transfer to the Water and Sewer Renewal and Replacement fund for the remainder of the water meter replacement project and water tank maintenance	1,775,000
Reserves	
Increase the project reserve for unforeseen and unprogrammed projects for remainder of year	1,500,000
Net Change from approved plus encumbrances	3,349,464
Water and Sewer Fund Expenses Amended	36,148,905
Percentage change	10.2%

W&S R&R

Water and Sewer Renewal and Replacement Fund Revenues FY 14/15 Approved
 Encumbrances 2,711,500
 Approved plus Encumbrances 6,023,443
 8,734,943

Prior Year Surplus
 Transfer from Water and Sewer 1,775,000
 Net Change from approved plus encumbrances 1,775,000
 Water and Sewer Renewal and Replacement Fund Revenues Amended 10,509,943
 Percentage change 20.3%

Water and Sewer Renewal and Replacement Fund Expenses FY 14/15 Approved
 Encumbrances 2,711,500
 Approved plus Encumbrances 6,023,443
 8,734,943

Physical Environment
 Additional maintenance costs needed 75,000
 Final stage of installation of entire water metering infrastructure 1,700,000
 Net Change from approved plus encumbrances 1,775,000
 Water and Sewer Renewal and Replacement Fund Expenses Amended 10,509,943
 Percentage change 20.3%

Municipal Golf Course Fund

Municipal Golf Course Fund Revenues FY 14/15 Approved	3,543,470
Encumbrances	0
Approved plus Encumbrances	3,543,470

Charges for Services	
Increase in anticipated revenues for catering food, catering gratuities and alcohol	139,338
Net Change from approved plus encumbrances	139,338
Municipal Golf Course Fund Revenues Amended	3,682,808
Percentage change	3.9%

Municipal Golf Course Fund Expenses FY 14/15 Approved	3,543,470
Encumbrances	0
Approved plus Encumbrances	3,543,470

Culture and Recreation	
Fund share of County OIG Costs	10,137
Increased costs for insurance and advertising	7,000
Costs for credit card processing in pro shop	7,500
Additional gardening supplies for course	13,000
Increased costs for restaurant expenses such as gas, uniforms, food and beverages	69,500
Additional building maintenance costs for remainder of year	8,000

Debt Service	
Adjusting budget to actual for debt service	24,201
Net Change from approved plus encumbrances	139,338
Municipal Golf Course Fund Expenses Amended	3,682,808
Percentage change	3.9%

Lakeview Golf Course Fund

Lakeview Golf Course Fund Revenues FY 14/15 Approved	808,410
Encumbrances	0
Approved plus Encumbrances	808,410

Prior Year Surplus	
Decrease in use of prior year surplus to balance fund	(72,031)
Net Change from approved plus encumbrances	-72,031
Lakeview Golf Course Fund Revenues Amended	736,379
Percentage change	-8.9%

Lakeview Golf Course Fund Expenses FY 14/15 Approved	808,410
Encumbrances	0
Approved plus Encumbrances	808,410

Culture and Recreation	
Fund share of County OIG Costs	1,891
Debt Service	
Adjusting budget to actual for debt service	(73,922)
Net Change from approved plus encumbrances	-72,031
Lakeview Golf Course Fund Expenses Amended	736,379
Percentage change	-8.9%

Stormwater Utility Fund

Stormwater Utility Fund Revenues FY 14/15 Approved		
Encumbrances	2,222,260	
Approved plus Encumbrances	1,972,282	4,194,542
Prior Year Surplus		
Prior year surplus to balance fund	265,512	
Net Change from approved plus encumbrances	265,512	
Stormwater Utility Fund Revenues Amended	4,460,054	
Percentage change		6.3%
Stormwater Utility Fund Expenses FY 14/15 Approved		
Encumbrances	2,222,260	
Approved plus Encumbrances	1,972,282	4,194,542
Physical Environment		
Increases for fund share of County OIG costs, investment services, Lime Lane Project, and Brant Dr. bridge project	64,438	
Fund additional drainage projects for remainder of year	200,000	
Debt Service		
Adjusting budget to actual for debt service	1,074	
Net Change from approved plus encumbrances	265,512	
Stormwater Utility Fund Expenses Amended	4,460,054	
Percentage change		6.3%