

# CITY OF DELRAY BEACH POLICE OFFICERS' RETIREMENT SYSTEM

## REQUEST FOR DROP PARTICIPATION AND CALCULATIONS

I, the undersigned, do hereby state that I wish to participate in the City of Delray Beach Police Officers' Retirement System's Deferred Retirement Option Plan ("DROP") and thus request the calculation of benefits available to me as outlined in the City of Delray Beach Ordinance Section 33.685.

Name: \_\_\_\_\_

Address: \_\_\_\_\_

Phone Number & Email: \_\_\_\_\_

Social Security Number:                        \*\*\* - \*\* - \_\_\_\_\_

Date of Birth: \_\_\_\_\_

Date of DROP Plan Participation: \_\_\_\_\_

Length of DROP Plan Participation:        60 months (5 years) or until I reach 30 years of credited service (whichever is shorter)

Beneficiary Information:

    Name: \_\_\_\_\_

    Date of Birth: \_\_\_\_\_

    Relationship: \_\_\_\_\_

I understand the following:

- the earliest DROP participation date available to me is the first day of the first calendar month 30 days after my request for calculation has been received by the Board of Trustees (or Pension Administrator);
- the maximum period of time I may participate in the DROP is 60 months or the date I reach 30 years of credited service, whichever is shorter;
- upon completion of my participation in the DROP, my employment with the City of Delray Beach shall terminate;
- my last day in the DROP cannot be extended beyond the maximum DROP participation period;
- I may choose to participate in the DROP for a lesser period of time than the maximum allowed;
- once I elect to participate in the DROP, I may not participate in an Early Retirement Incentive Plan (if available); and
- the City of Delray Beach Police Officers' Retirement System pays the cost of one "inquiry" calculation and the final calculation of benefits but if I want additional "inquiry" calculations, I must pay for such additional calculations.

I have received a copy of City of Delray Beach Ordinance Section 33.685.

\_\_\_\_\_  
Employee Signature

\_\_\_\_\_  
Date

Pursuant to Section 119.071(5), Florida Statutes, your social security number is requested for the purposes of determining eligibility for employment, retirement, pension and insurance benefits, and receipt of Federal and State funded grant programs; performing identification verification and background checks; W-2 and W-9 filing; filing of worker's compensation claims; payment of independent contractors and vendors without a Tax Identification number; payment of EMS transport services; and filing of Paramedic and EMT license renewals. Social security numbers will be used solely for one or more of these purposes.