

CITY OF DELRAY BEACH, FLORIDA
 COMBINING STATEMENT OF PLAN NET POSITION
 PENSION TRUST FUNDS
 September 30, 2016

	General Employees' Pension	Police and Firefighters' Retirement System	Total Pension Trust Funds
ASSETS			
Cash and cash equivalents	\$ 1,455,025	\$ 4,054,294	\$ 5,509,319
Investments:			
U.S. Government securities	6,067,918	3,592,276	9,660,194
U.S. Government Agency securities	-	8,582,194	8,582,194
Mortgage and asset-backed securities	4,096,213	-	4,096,213
Municipal obligations	1,302,464	255,715	1,558,179
International fixed income investment fund	-	7,523,100	7,523,100
Domestic and international corporate bonds	11,506,204	18,281,067	29,787,271
Domestic equity securities	24,079,271	60,757,309	84,836,580
Domestic and international equity investment funds	-	39,057,659	39,057,659
Timber investment funds	-	6,014,227	6,014,227
Alternative investments	66,134,229	18,729,060	84,863,289
Interest and dividends receivable	259,890	547,170	807,060
Due from broker for securities sold	208,734	104,999	313,733
Employee contributions receivable	-	65,687	65,687
Prepaid expenses	109,624	233,825	343,449
Total Assets	<u>115,219,572</u>	<u>167,798,582</u>	<u>283,018,154</u>
LIABILITIES			
Accounts payable	42,703	135,959	178,662
Due to broker for securities purchased	337,019	68,617	405,636
Total Liabilities	<u>379,722</u>	<u>204,576</u>	<u>584,298</u>
NET POSITION			
Restricted for pension benefits	<u>\$ 114,839,850</u>	<u>\$ 167,594,006</u>	<u>\$ 282,433,856</u>

CITY OF DELRAY BEACH, FLORIDA
 COMBINING STATEMENT OF CHANGES IN PLAN NET POSITION
 PENSION TRUST FUNDS
 For the Fiscal Year Ended September 30, 2016

	General Employees' Pension	Police and Firefighters' Retirement System	Total Pension Trust Funds
ADDITIONS			
Contributions			
Employer	\$ 2,046,827	\$ 10,789,457	\$ 12,836,284
State	-	1,909,358	1,909,358
Plan members	618,705	1,806,021	2,424,726
Total contributions	<u>2,665,532</u>	<u>14,504,836</u>	<u>17,170,368</u>
Investment earnings			
Net appreciation in fair value of investments	9,095,495	10,872,656	19,968,151
Interest and dividends	2,148,536	3,249,452	5,397,988
	<u>11,244,031</u>	<u>14,122,108</u>	<u>25,366,139</u>
Less investment expenses - custodian fees	257,756	666,391	924,147
Net investment earnings	<u>10,986,275</u>	<u>13,455,717</u>	<u>24,441,992</u>
Other income	<u>18,858</u>	<u>150,647</u>	<u>169,505</u>
Total additions	<u>13,670,665</u>	<u>28,111,200</u>	<u>41,781,865</u>
DEDUCTIONS			
Benefits	6,468,203	13,413,830	19,882,033
Refunds of contributions	66,862	118,761	185,623
Administrative expenses	82,336	245,221	327,557
Total deductions	<u>6,617,401</u>	<u>13,777,812</u>	<u>20,395,213</u>
Change In Plan Net Position	7,053,264	14,333,388	21,386,652
Net Position Restricted for Pension Benefits - October 1, 2015	107,786,586	153,260,618	261,047,204
Net Position Restricted for Pension Benefits - September 30, 2016	<u>\$ 114,839,850</u>	<u>\$ 167,594,006</u>	<u>\$ 282,433,856</u>