

**Delray Beach Police Officers' & Firefighters' Retirement System**  
**Asset Allocation**  
As of September 30, 2016

Asset Allocation Attributes	Sep-2016		Sep-2015		Sep-2014		Sep-2013		Sep-2012		Sep-2011	
	(\$)	%	(\$)	%	(\$)	%	(\$)	%	(\$)	%	(\$)	%
<b>Total Equity</b>	<b>93,858,865</b>	<b>56.09</b>	<b>82,291,892</b>	<b>54.33</b>	<b>79,001,854</b>	<b>51.15</b>	<b>70,194,737</b>	<b>50.10</b>	<b>62,680,071</b>	<b>49.45</b>	<b>54,818,310</b>	<b>50.18</b>
Total Domestic Equity	70,507,053	42.14	61,769,099	40.78	57,328,866	37.12	49,589,636	35.39	44,536,892	35.14	40,941,414	37.48
Total Int'l Equity	23,351,812	13.96	20,522,793	13.55	21,672,988	14.03	20,605,101	14.71	18,143,179	14.31	13,876,896	12.70
<b>Total Fixed Income</b>	<b>44,952,378</b>	<b>26.86</b>	<b>42,259,293</b>	<b>27.90</b>	<b>50,875,581</b>	<b>32.94</b>	<b>44,225,360</b>	<b>31.56</b>	<b>43,489,243</b>	<b>34.31</b>	<b>33,585,517</b>	<b>30.75</b>
Total Core Fixed Income	31,297,384	18.70	31,617,723	20.87	36,826,860	23.85	29,227,097	20.86	29,721,262	23.45	28,104,854	25.73
Total Non-Core Fixed Income	13,654,994	8.16	10,641,570	7.03	14,048,720	9.10	14,998,263	10.70	13,767,982	10.86	5,480,664	5.02
Total TIPS	-	0.00	-	0.00	-	0.00	5,063,355	3.61	5,527,445	4.36	5,452,541	4.99
<b>Total Timber</b>	<b>6,073,018</b>	<b>3.63</b>	<b>5,909,499</b>	<b>3.90</b>	<b>5,720,027</b>	<b>3.70</b>	<b>5,451,491</b>	<b>3.89</b>	<b>5,551,154</b>	<b>4.38</b>	<b>6,027,491</b>	<b>5.52</b>
<b>Total Real Estate</b>	<b>12,437,180</b>	<b>7.43</b>	<b>10,417,268</b>	<b>6.88</b>	<b>7,113,545</b>	<b>4.61</b>	<b>10,184,475</b>	<b>7.27</b>	<b>9,524,919</b>	<b>7.51</b>	<b>8,522,728</b>	<b>7.80</b>
<b>Total Alternatives</b>	<b>8,312,896</b>	<b>4.97</b>	<b>9,019,387</b>	<b>5.95</b>	<b>10,019,710</b>	<b>6.49</b>	<b>4,453,961</b>	<b>3.18</b>	<b>4,942,015</b>	<b>3.90</b>	<b>5,404,175</b>	<b>4.95</b>
<b>Total Cash Composite</b>	<b>1,694,420</b>	<b>1.01</b>	<b>1,577,861</b>	<b>1.04</b>	<b>1,710,120</b>	<b>1.11</b>	<b>5,599,269</b>	<b>4.00</b>	<b>569,785</b>	<b>0.45</b>	<b>878,779</b>	<b>0.80</b>
<b>Total Fund</b>	<b>167,328,757</b>	<b>100.00</b>	<b>151,475,200</b>	<b>100.00</b>	<b>154,440,837</b>	<b>100.00</b>	<b>140,109,293</b>	<b>100.00</b>	<b>126,757,186</b>	<b>100.00</b>	<b>109,237,000</b>	<b>100.00</b>



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**Comparative Performance**  
 As of September 30, 2016

**Comparative Performance Net of Fees**

