

RESOLUTION NO. 173-24

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF DELRAY BEACH, FLORIDA, CERTIFYING TO THE PROPERTY APPRAISER AND TAX COLLECTOR OF PALM BEACH COUNTY, THE FINAL RATES OF MILLAGE TO BE LEVIED BY THE CITY OF DELRAY BEACH FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2024; ESTABLISHING THE CITY OF DELRAY BEACH'S FINAL GENERAL FUND OPERATING MILLAGE AT 5.9063, ESTABLISHING THE CITY OF DELRAY BEACH'S FINAL DEBT SERVICE MILLAGE RATE AT 0.0337, PROVIDING FOR AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

WHEREAS, the City Commission of the City of Delray Beach is required to hold two public hearings on its estimates of the necessary and ordinary expenses and of all extraordinary and special expenditures contemplated for the fiscal year beginning October 1, 2024 and ending September 30, 2025; and

WHEREAS, the City has performed the appropriate calculations and review to adopt the final millage rates necessary to raise the revenue for the various purposes set forth in said final estimate as now adopted; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within the City of Delray Beach has been certified by the Palm Beach County Property Appraiser to the City of Delray Beach as \$18,106,281,405.00; and

WHEREAS, the gross taxable value for voted debt not exempt from taxation within the City of Delray Beach has been certified by the Palm Beach County Property Appraiser to the City of Delray Beach as \$18,118,271,782.00.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF DELRAY BEACH, FLORIDA, AS FOLLOWS:

Section 1. The final rates of millage to be levied for the fiscal year beginning October 1, 2024 and ending September 30, 2025, for each fund and the adequate millage be and the same are hereby declared to be as follows, to wit:

To be applied to the net tax roll after deductions of homesteads within the City of Delray Beach: For

General Operating Purposes	5.9063 mills
For Debt Service for General Obligation Bonds	<u>0.0337</u> mills
Total Final Millage	<u>5.9400</u> mills

The final operating millage levy for the City of Delray Beach's General Fund of 5.9063 mills contributes to a millage rate for the City of Delray Beach that is the same as the rolled-back millage rate of 5.9063.

Section 2. The aforesaid final rates of millage be and the same are hereby certified to the Property Appraiser and the Tax Collector of Palm Beach County, Florida, as the final millage rates to be levied for all purposes and uses of the City of Delray Beach for the fiscal year beginning October 1, 2024 and ending September 30, 2025.

Section 3. The above-final millage rates are adopted pursuant to Florida Statutes, Section 200.065(2)(c) subject to adjustment during the City's second public hearing pursuant to Florida Statutes, Section 200.065(2)(d) or in accordance with Section 200.065(6), Florida Statutes, which provides that a municipality may adjust its adopted millage rate if the taxable value within the jurisdiction of the taxing authority as certified pursuant to Section 200.065(1) is at variance by more than one percent (1%) with the taxable value shown on the assessment roll to be extended.

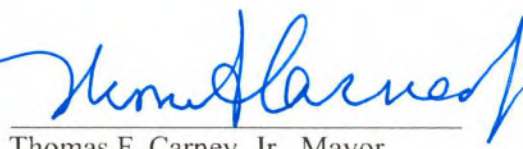
Section 4. The first public hearing was held on the proposed budget on September 3, 2024.

Section 5. This Resolution shall become effective immediately upon adoption.

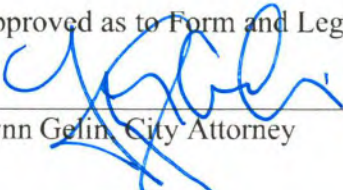
PASSED AND ADOPTED upon reading by title only in regular session on this 16th day of September 2024.

ATTEST:


Katerri Johnson, City Clerk


Thomas F. Carney, Jr., Mayor

Approved as to Form and Legal Sufficiency:


Lynn Gelin, City Attorney

