

**CITY OF DELRAY BEACH, FLORIDA**

**COMBINING STATEMENT OF FIDUCIARY NET POSITION  
PENSION TRUST FUNDS**

**SEPTEMBER 30, 2023**

	General Employees' Pension	Police Officers' Retirement System	Firefighters' Retirement System	Total Pension Trust Funds
<b>Assets</b>				
Cash	\$ 56,724	\$ 121,715	\$ 61,600	\$ 240,039
Investments:				
Money market mutual funds	4,108,883	1,651,931	3,246,521	9,007,335
U.S. Government securities	7,257,093	--	--	7,257,093
Collateralized mortgage obligations	9,273,427	--	--	9,273,427
Domestic corporate bonds	1,839,795	--	--	1,839,795
Fixed income mutual fund	20,524,931	10,835,400	25,289,455	56,649,786
Global asset allocation investment fund	--	11,463,043	--	11,463,043
Domestic equity securities	30,472,044	35,609,731	36,389,695	102,471,470
Domestic equity mutual funds	21,990,975	11,185,472	5,715,900	38,892,347
Domestic equity index funds	--	14,289,646	15,945,854	30,235,500
Pooled domestic equity index funds	55,808,542	9,890,824	13,531,608	79,230,974
International equity mutual funds	--	14,073,317	22,133,471	36,206,788
Foreign stocks	5,722,982	1,678,283	7,561,776	14,963,041
Real estate investment funds	--	9,846,938	11,617,483	21,464,421
Fixed income alternative investment fund	3,347,124	2,935,496	1,922,059	8,204,679
Interest and dividends receivable	153,291	21,158	37,934	212,383
Pending trades receivable	419,101	328,936	596,432	1,344,469
<b>Total Assets</b>	<b>160,974,912</b>	<b>123,931,890</b>	<b>144,049,788</b>	<b>428,956,590</b>
<b>LIABILITIES</b>				
Accounts payable	203,668	77,199	84,034	364,901
Pending trades payable	437,173	11,742	604,133	1,053,048
Refunds due to members	--	113,301	--	113,301
Total Liabilities	640,841	202,242	688,167	1,531,250
<b>NET POSITION</b>				
Restricted for pension benefits	\$ 160,334,071	\$ 123,729,648	\$ 143,361,621	\$ 427,425,340

**CITY OF DELRAY BEACH, FLORIDA**

**COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
PENSION TRUST FUNDS**

**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2023**

	General Employees' Pension	Police Officers' Retirement System	Firefighters' Retirement System	Total Pension Trust Funds
<b>Additions</b>				
Contributions				
Employer	\$ 2,357,598	\$ 7,882,933	\$ 8,300,261	\$ 18,540,792
State of Florida	--	1,036,799	1,796,317	2,833,116
Plan members	1,665,136	1,252,569	1,301,713	4,219,418
<b>Total contributions</b>	<b>4,022,734</b>	<b>10,172,301</b>	<b>11,398,291</b>	<b>25,593,326</b>
Investment earnings				
Net appreciation in fair value of investments	17,181,480	10,042,209	12,345,891	39,569,580
Interest, dividends and investment fund income	4,104,974	5,032,663	3,561,577	12,699,214
Other investment income	2,515	1,668	283	4,466
	21,288,969	15,076,540	15,907,751	52,273,260
Less investment expenses	(335,220)	(772,967)	(802,466)	(1,910,653)
<b>Net investment earnings</b>	<b>20,953,749</b>	<b>14,303,573</b>	<b>15,105,285</b>	<b>50,362,607</b>
<b>Total Additions</b>	<b>24,976,483</b>	<b>24,475,874</b>	<b>26,503,576</b>	<b>75,955,933</b>
<b>Deductions</b>				
Benefits	8,238,834	9,915,657	10,286,274	28,440,765
Refunds of contributions	124,445	32,969	226,601	384,015
Administrative expenses	130,830	182,489	165,835	479,154
<b>Total Deductions</b>	<b>8,494,109</b>	<b>10,131,115</b>	<b>10,678,710</b>	<b>29,303,934</b>
<b>Change In Net Position</b>	<b>16,482,374</b>	<b>14,344,759</b>	<b>15,824,866</b>	<b>46,651,999</b>
<b>Net Position Restricted for Pension Benefits at October 1, 2022</b>	<b>143,851,697</b>	<b>109,384,889</b>	<b>127,536,755</b>	<b>380,773,341</b>
<b>Net Position Restricted for Pension Benefits at September 30, 2023</b>	<b>\$ 160,334,071</b>	<b>\$ 123,729,648</b>	<b>\$ 143,361,621</b>	<b>\$ 427,425,340</b>