

Annual Reports for Auditor
Period Ending September 30, 2023

Delray Beach Police Officers' Retirement System



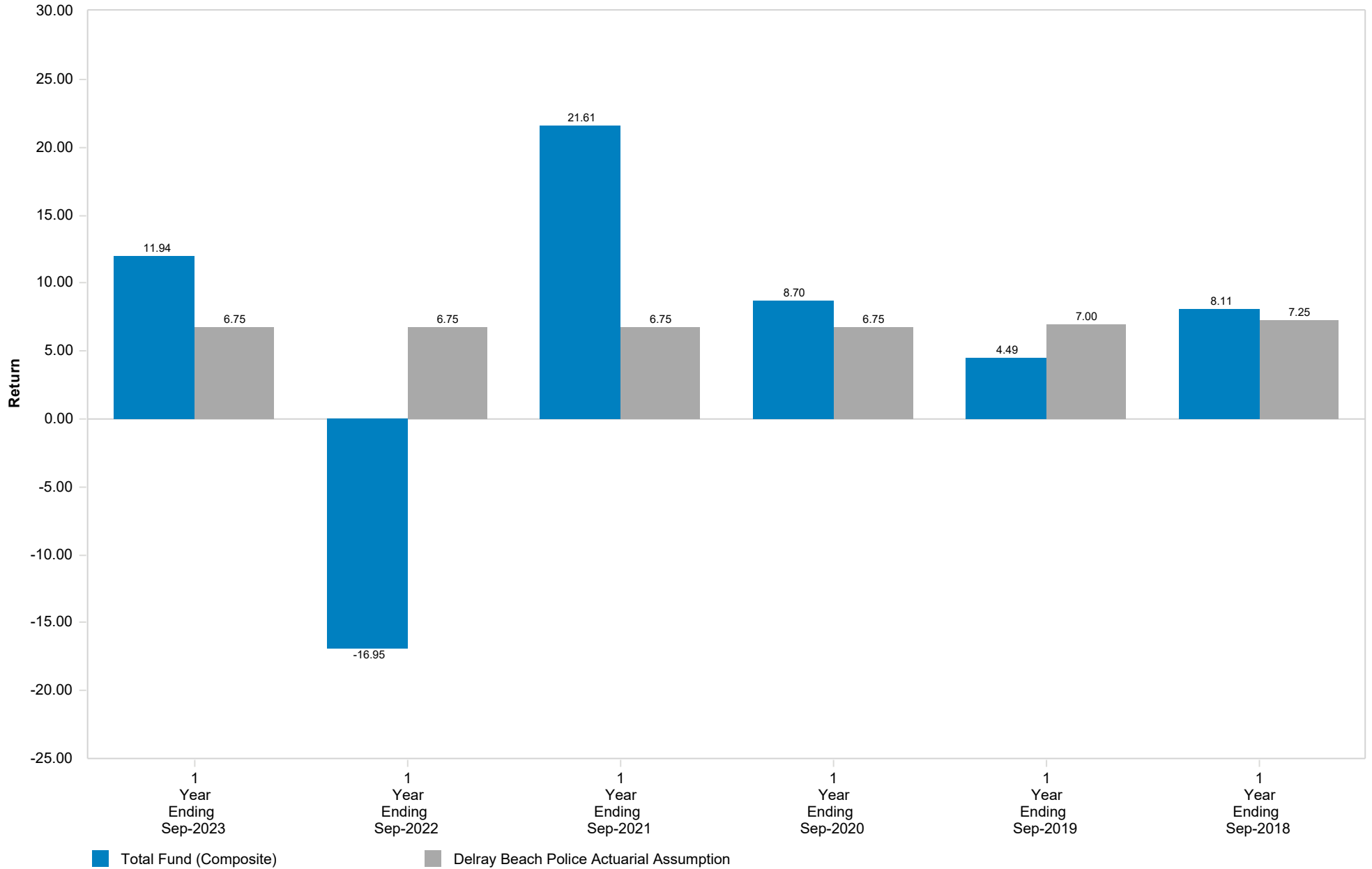
Delray Beach Police Officers' Retirement System

60t DISCLOSURE

Asset Allocation Attributes						
	Sep-23	Sep-22	Sep-21	Sep-20	Sep-19	Sep-18
	%	%	%	%	%	%
Total Equity	70.09	64.59	71.14	65.73	59.62	59.79
Total Domestic Equity	55.51	49.98	54.79	49.83	44.83	43.55
Total Int'l Equity	14.58	14.61	12.57	15.90	14.79	16.24
Total Fixed Income	9.01	10.43	18.71	22.13	27.03	25.23
Total Core Fixed Income	4.34	4.82	12.41	17.55	20.83	17.89
Total Non-Core Fixed Income	4.67	5.61	6.30	4.58	6.19	7.34
Total Timber	0.00	0.12	0.61	1.02	1.21	1.34
Total Real Estate	8.43	10.40	6.11	7.26	8.22	8.24
Total Alternatives	11.38	13.39	2.85	3.16	2.84	4.40
Total Cash Composite	1.08	1.07	0.58	0.69	1.07	1.01
Total Fund	100.0	100.0	100.0	100.0	100.0	100.0



Comparative Performance Net of Fees



Delray Beach Police Officers' Retirement System
Comparative Performance - IRR
As of September 30, 2023

Comparative Performance - IRR						
	Oct-2022 To Sep-2023	Oct-2021 To Sep-2022	Oct-2020 To Sep-2021	Oct-2019 To Sep-2020	Oct-2018 To Sep-2019	
Total Fund (Composite)	12.02	-16.82	21.71	8.34	4.31	



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AndCo uses time-weighted calculations which are founded on standards recommended by the CFA Institute. The calculations and values shown are based on information that is received from custodians. AndCo analyzes transactions as indicated on the custodian statements and reviews the custodial market values of the portfolio. As a result, this provides AndCo with a reasonable basis that the investment information presented is free from material misstatement. This methodology of evaluating and measuring performance provides AndCo with a practical foundation for our observations and recommendations. Nothing came to our attention that would cause AndCo to believe that the information presented is significantly misstated.

This performance report is based on data obtained by the client's custodian(s), investment fund administrator, or other sources believed to be reliable. While these sources are believed to be reliable, the data providers are responsible for the accuracy and completeness of their statements. Clients are encouraged to compare the records of their custodian(s) to ensure this report fairly and accurately reflects their various asset positions.

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Methodology for this Award: For the 2022 Greenwich Quality Award for Overall U.S. Investment Consulting – Midsize Consultants – Between February and November 2022, Coalition Greenwich conducted interviews with 727 individuals from 590 of the largest tax-exempt funds in the United States. These U.S.-based institutional investors are corporate and union funds, public funds, and endowment and foundation funds, with either pension or investment pool assets greater than \$150 million. Study participants were asked to provide quantitative and qualitative evaluations of their asset management and investment consulting providers, including qualitative assessments of those firms soliciting their business and detailed information on important market trends.



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