PENSION PORTAL INFORMATION

- 1) Visit <u>https://www.mypensionbenefit.com/DelrayBeach</u>
- 2) On the login page, click "Register as a new user?" and enter the requested information. NOTE: do not use your City of Delray Beach email address to register.
- 3) Enter your registration code (found on the first page of this memorandum).



Welcome to simplified pension administration

00000		0 0 0 0 0	B
Real-time pension	Electronic document	Simplified benefit	Secure online access
calculations	management	administration	

PENSION PORTAL HOME PAGE SAMPLE:

d Cty of Delray Beach	▶ ¥ _ (Active) ⊗
Home Page 🗸	
BENEFIT SUMMA	ARY
✓ Your estimated	current accrued benefit as of 12/06/2021 payable on 04/01/2024 \$3,734.87/0
🗸 You are estima	ted to be 100% vested in your pension.
X You are not yet 04/01/2024.	t eligible to retire from this plan. It is estimated that the earliest date that you can retire is
	FORMATION
Plan Information	
Current Plan	P
Personal Informatio	n

			Years, 8 Months Years, 0 Months
Employee Contributions			
Total Contributions			\$86,
			Z
Email Address: Last Logon:	Unknown Participant has never logged in	Lake Worth, FL '	

PENSION PORTAL SAMPLE BENEFIT CALCULATION:

Select a plan document:	City of Delray Beach Police Officers' Retirement System	
What is this participar	Ti's actual or expected last day of employment?	
When does this partic	cipant want to begin receiving pension benefits?	
Vho should be designa	Spouse Date of Birth: 05/15/1972	?
	y, assume the following:	

ensionSoft Corporation, LLC	Calculate

Select the "Calculate" button to see your projected monthly retirement benefit and options (sample calculation on next page).

Data Summary

	Beneficiary Relationship:	Spouse
	Beneficiary Name:	
03/15/2004	Beneficiary Date of Birth:	
03/15/2004	Current Plan Pay:	\$96,079.04
12/06/2021	Average Final Compensation:	\$94,624.92
03/15/2004	Years of Vesting Service:	17.67
04/01/2024	Years of Credited Service:	17.67
12/06/2021	Annual Projected Salary Increase:	0.00%
	03/15/2004 12/06/2021 03/15/2004 04/01/2024	Beneficiary Name:03/15/2004Beneficiary Date of Birth:03/15/2004Current Plan Pay:12/06/2021Average Final Compensation:03/15/2004Years of Vesting Service:04/01/2024Years of Credited Service:

¹ Reflects any service purchases

Pension Benefits

Date of Retirement: Vesting Percentage: 04/01/2024

First Vesting Date:			03/29/2014
Optional Forms of Payment	Initial Amount	Survivor Benefit ^{2,3}	Pop-up Benefit ³
Life Annuity	\$4,038.88	N/A	N/A
10-Year Certain and Life Annuity	\$3,966.06	\$3,966.06	N/A
60% Joint & Survivor Annuity	\$3,734.87	\$ 2,240.92 ⁴	N/A
100% Joint & Survivor Annuity	\$3,556.24	\$3,556.24	N/A
75% Joint & Survivor Annuity	\$3,665.69	\$2,749.27	N/A
66⅔% Joint & Survivor Annuity	\$3,703.66	\$2,469.11	N/A
50% Joint & Survivor Annuity	\$3,782.01	\$1,891.01	N/A
100% Joint & Survivor Annuity with Pop-up	\$3,506.96	\$3,506.96	\$4,038.88
75% Joint & Survivor Annuity with Pop-up	\$3,626.11	\$2,719.58	\$4,038.88
66⅔% Joint & Survivor Annuity with Pop-up	\$3,667.71	\$2,445.14	\$4,038.88
50% Joint & Survivor Annuity with Pop-up	\$3,754.14	\$1,877.07	\$4,038.88

² The Survivor Annuity benefit amounts shown are based on the beneficiary named above and are payable only to this beneficiary.

³This a mount will be adjusted to reflect any Cost of Living increases the member had received prior to death.

⁴ Surviving spouse will receive payments until the earlier of their death or remarriage.

Additional Information About This Estimate

Section 415 of the Internal Revenue Code establishes a maximum limit on the amount of the benefit that can be paid from this Plan. The benefit amount shown does not reflect the Section 415 limitation. The Section 415 limitation will be applied at the time retirement benefits are paid to you. Benefits that exceed the Section 415 limitation will not be paid from this Plan.

All benefit amounts in this statement are estimates. Benefits are based on current information in our records, such as your date of birth, date of hire and pensionable pay. If you have questions or feel any of the information is not accurate, please contact the Plan Administrator so we may correct our records.

The actual amount of your benefit will be calculated at the time you retire or leave employment and may vary from the estimates shown above.

100%