

# CITY OF DELRAY BEACH GENERAL EMPLOYEES' RETIREMENT PLAN

## REQUEST FOR ACTUARIAL CALCULATIONS TO PURCHASE PREVIOUS YEARS OF SERVICE FOR THE 3.0% MULTIPLIER ENHANCEMENT

I am requesting actuarial calculations be done for the purchase of previous years of service for the 3.0% multiplier enhancement as outlined in City Ordinance Number 18-05:

Name: \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_

Employee Identification Number: \_\_\_\_\_

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My signature below verifies the above information is correct and that I understand and/or will comply with the following:

- The changes made in this Ordinance are for pension purposes ONLY. They do not affect any other City benefits.
- I may purchase the 3% multiplier for all or a portion of my previous years of service with the City of Delray Beach.
- I am responsible for payment of the full actuarial cost for all or any portion of my previous years of service that I choose to purchase the 3% multiplier.
- I will pay the fee for the actuarial calculations to determine the additional cost for the purchase of the 3% multiplier for any previous years. The actuaries have estimated the fee to complete these calculations to be \$450.00.

If I elect to purchase previous years of service for the 3.0% multiplier enhancement, I understand that:

- I must complete and sign the "Request to Purchase Previous Service" for the 3.0% multiplier enhancement form.
- The previous service purchased shall not be credited until payment for this service has been paid in full.

My signature below further verifies that I have received a copy of City Ordinance Number 18-05.

\_\_\_\_\_  
Employee Signature

\_\_\_\_\_  
Date