

CITY OF DELRAY BEACH, FLORIDA
 COMBINING STATEMENT OF FIDUCIARY NET POSITION
 PENSION TRUST FUNDS
 September 30, 2020

	General Employees' Pension	Police Officers' Retirement System	Firefighters' Retirement System	Total Pension Trust Funds
ASSETS				
Cash	\$ 17,854	\$ 11,747	\$ 340	\$ 29,941
Investments:				
Money market mutual funds	1,845,545	1,494,122	1,748,491	5,088,158
U.S. Government securities	1,020,014	1,973,841	2,362,717	5,356,572
U.S. Government Agency securities	12,297,051	5,998,300	6,871,744	25,167,095
Domestic corporate bonds	13,857,656	10,531,627	11,816,096	36,205,379
Fixed income mutual fund	-	-	2,898,702	2,898,702
Global fixed income investment fund	10,144,814	2,492,882	-	12,637,696
Global asset allocation investment fund	-	3,364,353	-	3,364,353
Domestic equity securities	12,680,718	26,645,675	42,234,751	81,561,144
Domestic equity mutual funds	-	10,610,759	-	10,610,759
Domestic equity index funds	78,976,037	3,842,057	7,402,394	90,220,488
Pooled domestic equity index funds	-	8,974,369	6,202,501	15,176,870
International equity mutual funds	8,581,764	16,943,127	19,582,597	45,107,488
Foreign stocks	1,820,488	2,259,864	3,583,987	7,664,339
Timber investment funds	-	1,088,035	1,205,897	2,293,932
Real estate investment funds	-	7,760,749	8,601,442	16,362,191
Fixed income alternative investment fund	-	2,460,641	2,727,194	5,187,835
Interest and dividends receivable	97,789	98,805	139,438	336,032
Pending trades receivable	119,067	496,094	1,042,723	1,657,884
Employee contributions receivable	-	42,096	43,049	85,145
State contributions receivable	-	868,062	1,109,338	1,977,400
Miscellaneous receivable	-	6,995	-	6,995
Total Assets	<u>141,458,797</u>	<u>107,964,200</u>	<u>119,573,401</u>	<u>368,996,398</u>
LIABILITIES				
Accounts payable	143,870	83,042	104,805	331,717
Pending trades payable	857,639	393,734	854,518	2,105,891
Total Liabilities	<u>1,001,509</u>	<u>476,776</u>	<u>959,323</u>	<u>2,437,608</u>
NET POSITION				
Restricted for pension benefits	<u>\$ 140,457,288</u>	<u>\$ 107,487,424</u>	<u>\$ 118,614,078</u>	<u>\$ 366,558,790</u>

CITY OF DELRAY BEACH, FLORIDA
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
 PENSION TRUST FUNDS
 For the Fiscal Year Ended September 30, 2020

	General Employees' Pension	Police Officers' Retirement System	Firefighters' Retirement System	Total Pension Trust Funds
ADDITIONS				
Contributions				
Employer	\$ 2,866,796	\$ 6,917,364	\$ 6,941,701	\$ 16,725,861
State of Florida	-	868,062	1,109,338	1,977,400
Plan members	1,098,892	1,196,828	1,119,504	3,415,224
Total contributions	<u>3,965,688</u>	<u>8,982,254</u>	<u>9,170,543</u>	<u>22,118,485</u>
Investment earnings				
Net appreciation in fair value of investments	9,103,653	6,287,172	7,279,667	22,670,492
Interest, dividends and investment fund income	2,720,078	2,938,685	2,832,717	8,491,480
Other investment income	4,585	811	705	6,101
	<u>11,828,316</u>	<u>9,226,668</u>	<u>10,113,089</u>	<u>31,168,073</u>
Less investment expenses	<u>(226,824)</u>	<u>(519,088)</u>	<u>(615,849)</u>	<u>(1,361,761)</u>
Net investment earnings	<u>11,601,492</u>	<u>8,707,580</u>	<u>9,497,240</u>	<u>29,806,312</u>
Total Additions	15,567,180	17,689,834	18,667,783	51,924,797
DEDUCTIONS				
Benefits	7,815,429	8,591,907	8,789,381	25,196,717
Refunds of contributions	102,729	33,258	25,385	161,372
Administrative expenses	121,470	143,795	142,338	407,603
Total Deductions	<u>8,039,628</u>	<u>8,768,960</u>	<u>8,957,104</u>	<u>25,765,692</u>
Change In Plan Net Position	7,527,552	8,920,874	9,710,679	26,159,105
Net Position Restricted for Pension Benefits at October 1, 2019	<u>132,929,736</u>	<u>98,566,550</u>	<u>108,903,399</u>	<u>340,399,685</u>
Net Position Restricted for Pension Benefits at September 30, 2020	<u>\$ 140,457,288</u>	<u>\$ 107,487,424</u>	<u>\$ 118,614,078</u>	<u>\$ 366,558,790</u>